

Mount Pleasant Association (Ltd) Minutes for AGM 27 September 2016

Attendees:

- Edward Denison (Director)
- Oliver Bennet (Director)
- Graeme Weston (Director)
- Alexandra Steed

Other invitees:

- Judith Dainton

Agenda

- 1) ED gave an update on the imminent submission of the CRtBO.
- 2) It was unanimously agreed by all the current directors that Alexandra Steed be appointed as a fourth director of Mount Pleasant Association Ltd (MPAL). [Action: GW / AS]
- 3) It was unanimously agreed that MPAL be re-insured with a similar policy as is currently in place. The estimated cost based on the current year's premium is £420. It was thought this could be a legitimate expense of the Mount Pleasant Neighbourhood Forum (MPNF). This would naturally have to be agreed by the MPNF. [Action: GW]
- 4) The possibilities of placing the company into dormancy, or closing the company, after the CRtBO is completed, were discussed. No decision was made. The matter will be discussed again at a later date.
- 5) It was noted, as previously agreed, that the MPNF are currently using MPAL's bank account as it was an requirement of the Neighbourhood Forum funding that funds be held by in a bank account belonging to an incorporated body. There should be no issues or complications for MPAL arising from this use as far as GW was aware. GW is currently facilitating all transactions on behalf of the MPNF.
- 6) The possibility of Bruce McDougall, the new Treasurer of the MPNF, becoming an additional signatory of the MPAL bank account was mentioned. Making BM a signatory would enable MPNF to facility payments without recourse to a director of MPAL. Clearly there are security and trust implications to be considered, which will be discussed at a later date after GW has had an opportunity to meet and talk with BM. [Action: GW]
- 7) It was unanimously agreed that the current Mount Pleasant Association website should be revamped in order to better present the various aspects of the work of the MPA, including MPAL, and the MPNF. No specific action was agreed; other than OB will explore the options and report back at the next meeting or earlier. [Action: OB]
- 8) As the MPA holds no funds other than a small amount of petty cash, and MPAL has very little money remaining, it was agreed that the cost of the website could legitimately be covered by funds form the MPNF subject to the appropriate approvals. [No action needed at this stage]